

## COURSE OUTLINE: THEORY OF ECONOMIC POLICY

### GENERAL

<b>SCHOOL</b>	ECONOMICS AND BUSINESS		
<b>ACADEMIC UNIT</b>	ECONOMICS		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	OA804	<b>SEMESTER</b>	8th (Major A)
<b>COURSE TITLE</b>	Greek Economy		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	3	6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialized general knowledge, skills development</i>	General background, general knowledge		
<b>PREREQUISITE COURSES:</b>	NO		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	NO		
<b>COURSE WEBSITE (URL)</b>	<a href="https://www.econ.uth.gr/en/studies/undergraduate-studies/courses-description">https://www.econ.uth.gr/en/studies/undergraduate-studies/courses-description</a>		

### LEARNING OUTCOMES

<p><b>Learning outcomes</b>  <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i>  <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> <li>• <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i></li> <li>• <i>Descriptors for Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i></li> <li>• <i>Guidelines for writing Learning Outcomes</i></li> </ul>
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Upon completion of the lectures, the students will be able to:

- Know and understand the salient characteristics both of the historical development of the Greek economy as well as its current comparative position within the EU and the developmental and fiscal challenges it faces
- Have acquired a critical perspective over the main issues and developments that characterise the modern Greek economy
- Critically discuss and analyze economic policies that have shaped the Greek economy and its performance
- Be aware of the challenges and opportunities for the Greek economy in the current international and European economic environment

### **General Competences**

*Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?*

*Search for, analysis and synthesis of data and information, with the use of the necessary technology*

*Adapting to new situations*

*Decision-making*

*Working independently*

*Team work*

*Working in an international environment*

*Working in an interdisciplinary environment*

*Production of new research ideas*

*Project planning and management*

*Respect for difference and multiculturalism*

*Respect for the natural environment*

*Showing social, professional and ethical responsibility and*

*sensitivity to gender issues*

*Criticism and self-criticism*

*Production of free, creative and inductive thinking*

*.....*

*Others...*

*.....*

Production of free, creative and inductive thinking

Critical analysis of current economic situation and policy

Adapting to new situations

Decision-making

Working in an interdisciplinary environment

## SYLLABUS

The course offers a detailed analysis of the contemporary Greek economy. It starts with a comprehensive critical presentation of the historical development of the Greek economy over the past 200 years. The analysis spans from the early years of National Independence in the mid-19th century to the present day. Development process and growth performance, structural changes in national output, monetary developments, economic policies, external economic and trade relations, fiscal imbalances are among the issues discussed and analyzed from a critical perspective. Particular focus is placed on the modern Greek economy, its growth and fiscal performance, its structural characteristics and economic policies in the post-EU accession period and its Eurozone membership.

## TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;"><b>DELIVERY</b></p> <p><i>Face-to-face, Distance learning, etc.</i></p>	<p>Face-to-face</p>												
<p style="text-align: center;"><b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b></p> <p><i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<p>Use of ICT in teaching &amp; e-communication with students</p>												
<p style="text-align: center;"><b>TEACHING METHODS</b></p> <p><i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><b>Activity</b></th> <th style="text-align: center;"><b>Semester workload</b></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td style="text-align: center;">39</td> </tr> <tr> <td>Study and analysis of bibliography</td> <td style="text-align: center;">84</td> </tr> <tr> <td>Preparation</td> <td style="text-align: center;">55</td> </tr> <tr> <td>Exams</td> <td style="text-align: center;">2</td> </tr> <tr> <td>Course total</td> <td style="text-align: center;"><b>180</b></td> </tr> </tbody> </table>	<b>Activity</b>	<b>Semester workload</b>	Lectures	39	Study and analysis of bibliography	84	Preparation	55	Exams	2	Course total	<b>180</b>
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<p style="text-align: center;"><b>STUDENT PERFORMANCE EVALUATION</b></p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive,</i></p>	<p>Written examination at the end of the semester (100%) or optional course work (30%) and written examinations at the end of the semester (70%) in English. Exam questions designed to evaluate the knowledge and understanding of the course's content. The grades allocated to each exam question are indicated in the exam instructions to the students.</p>												

*multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other. Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*

#### **ATTACHED BIBLIOGRAPHY**

Bibliography is in Greek (Greek language textbooks)  
Suggested bibliography:  
Zouboulakis, M. & C. Kollias (2021), *National Defence and National Debts: 200 Years of Greek Economy*, Gutenberg Publications  
Tsoulfidis, L. (2022) *Economic History of Greece*, University of Macedonia Publications, 5<sup>th</sup> edition  
- Related academic journals