

COURSE OUTLINE: SPECIAL TOPICS IN ACCOUNTING

GENERAL INFORMATION

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OE704	SEMESTER	7th (Majors B & C)
COURSE TITLE	SPECIAL TOPICS IN ACCOUNTING		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures		3	6
Tutorials		3	
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialized general knowledge, skills development</i>	Special background		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/		

LEARNING OUTCOMES

<p>Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>

At the end of the lectures, students should:

- Know the International Accounting Standards and the International Financial Reporting Standards as well as the rules governing their application.
- Prepare, analyze, and, primarily, interpret the financial statements of companies for the purpose of decision-making.
- Understand the different approaches regarding the calculation of depreciation of fixed assets as well as the methods for estimating the value of the final inventory stock.
- Assimilate the accounting handling techniques for mergers and acquisitions.
- Understand the techniques for estimating the current value of a company.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and</i>
<i>Team work</i>	<i>sensitivity to gender issues</i>
<i>Working in an international environment</i>	<i>Criticism and self-criticism</i>
<i>Working in an interdisciplinary environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Production of new research ideas</i>	<i>.....</i>
	<i>Others...</i>
	<i>.....</i>

- Search, analysis, and synthesis of data and information, and critical evaluation of the findings.
- Evaluation and critical analysis of companies' financial statements using modern tools.
- Formulation and evaluation of policy proposals.
- Development of free, creative, critical, and inductive thinking.

SYLLABUS

The aim of the course is to deepen students' understanding of more specific topics in financial accounting. Among other topics, issues concerning the accounting treatment of operating profits, fixed assets, the valuation of ending inventory, as well as the accounting handling of acquisitions and mergers are developed. The course includes lectures and practical applications – case studies. More specifically, the topics analyzed during the course include:

- Introduction to Financial Accounting.
- Theories related to the use of accounting information.
- Theories related to the production of accounting information.
- Introduction to IFRS – Framework and Method of Operation. Analysis of selected IFRS.
- Specific issues of Financial Accounting
- Accounting presentation of business profitability.
- Fixed assets.
 - ✓ Measurement and calculation of the cost of fixed assets.
 - ✓ Differentiation of a capital expenditure from an expense.
 - ✓ Measurement and reporting of fixed asset depreciation.
 - ✓ Analysis of the impacts from the sale of fixed assets.
 - ✓ Application of IFRS regarding natural resources and intangible assets.
 - ✓ Effects of asset impairments on financial statements.
 - ✓ Analysis of the efficiency of fixed assets.
 - ✓ Effects on the cash flows of fixed asset transactions.
- Research and technology.
- Inventory valuation.
 - ✓ Methods of Continuous & Periodic Inventory.
 - ✓ F.I.F.O. methods & Weighted average price.
- Reputation and clientele.
- Intangible assets.
- Financial analysis of the financial statements of businesses. Method and techniques.
 - ✓ Effects of various depreciation methods of fixed assets and inventory valuation methods on key financial ratios.
 - ✓ Business valuation models.
- Mergers and Acquisitions
 - ✓ Merger by absorption.
 - ✓ Merger with the establishment of a new company.
 - ✓ Merger by acquisition.
 - ✓ IFRS 3 provisions.
 - ✓ Examples by acquisition and merger method.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	
<i>Face-to-face, Distance learning, etc.</i>	Face-to-face
USE OF INFORMATION AND	<ul style="list-style-type: none"> • Use of the electronic platform E-Class for posting:

<p style="text-align: center;">COMMUNICATIONS TECHNOLOGY</p> <p style="text-align: center;"><i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<p>i.Educational and electronic material of the lectures, ii.Exercises, iii.Related literature, and iv.Announcements.</p> <ul style="list-style-type: none"> • Use of electronic media for presenting lectures (PowerPoint). 												
<p style="text-align: center;">TEACHING METHODS</p> <p><i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><i>Activity</i></th> <th style="text-align: center;"><i>Semester workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td style="text-align: center;">39</td> </tr> <tr> <td>Tutorials</td> <td style="text-align: center;">39</td> </tr> <tr> <td>Study of bibliography</td> <td style="text-align: center;">100</td> </tr> <tr> <td>Course exam</td> <td style="text-align: center;">2</td> </tr> <tr> <td>Course total</td> <td style="text-align: center;">180</td> </tr> </tbody> </table>	<i>Activity</i>	<i>Semester workload</i>	Lectures	39	Tutorials	39	Study of bibliography	100	Course exam	2	Course total	180
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<p>STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>The final grade of the course is determined as follows:</p> <ul style="list-style-type: none"> • Exercises – Questions (closed-type) through the E-Class platform which account for 40% of the final grade. • Written Examination at the end of the semester, which accounts for 60% of the final grade. <p>The aforementioned evaluation criteria are announced to the students in the first lecture of the course, and this information is continuously available in the "syllabus" file located in the "Documents" folder on the course's E-Class.</p> <p>ERASMUS students follow the same examination methods, but they are taught and examined in English.</p>												

ATTACHED BIBLIOGRAPHY

- Negakis, C., 2021. Specialized Topics in International Financial Reporting Standards. Book Code in Evdoxos: 102125020. ISBN: 9786188337749, Publisher: Aei-foros Logistiki IKE.
- Kieso, E.D., Weygandt, J.J., Warfield, D.T., 2018. Accounting - Comprehensive Analysis with IFRS. Book Code in Evdoxos: 77107338. Publisher: Broken Hill Publishers.

Additional bibliography / articles are recommended during the lectures.