

COURSE OUTLINE: TOPICS IN APPLIED MACROECONOMICS

FENIKA

SCHOOL	ECONOMICS AND BUSINESS		
ACADEMIC UNIT	ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	OA604	SEMESTER	6th
COURSE TITLE	TOPICS IN APPLIED MACROECONOMICS		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	5
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialized general knowledge, skills development</i>	General background		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	ENGLISH		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://www.econ.uth.gr/		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Upon successful completion of the module, the students should:

- Be familiar and have a basic understanding of certain applied macroeconomics principles, research issues and techniques.
- Understand the economic tools and problems discussed in the lectures and be able to apply them to analyze real world problems and policy issues;
- Demonstrate the capacity for analytical thinking and problem solving;
- Be able to understand and critically discuss contemporary macroeconomic policies and principles.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

- Search, analysis and synthesis of data and information and critical evaluation of findings.
- Exercise critical thinking.
- Promotion of free, creative and inductive thinking.

SYLLABUS

The course addresses and examines contemporary applied macroeconomic themes. It aims to act as a bridge between macroeconomic theory and real-world policy issues in the current European and international economic environment. Building on students' knowledge of macroeconomic theory, it aims to enhance their understanding of the dominant policy issues and the policy decisions by national governments and European Union institutions. Topical and perennial macroeconomic policy issues will be discussed and examined from a theoretical and applied perspective. Themes examined include the difference between short-run and long-run analysis in macroeconomics using the neoclassical/keynesian models' controversy, fiscal and monetary policy in the context of European integration, inflation and unemployment and the effects of monetary and fiscal policies on these aggregates, the recent fiscal and debt crisis, the important role of FDI for achieving economic development at the macro-level, as well as, challenges posed by the changes in the global economic environment.

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	
<i>Face-to-face, Distance learning, etc.</i>	Face-to-face

<p>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<ul style="list-style-type: none"> • Use of the e-class electronic platform for posting (a) lecture material, (b) announcements, (c) exercises, case studies and relevant articles. • Use of electronic media for lecture presentation (power point). 																
<p>TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc. The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<table border="1"> <thead> <tr> <th><i>Activity</i></th><th><i>Semester workload</i></th></tr> </thead> <tbody> <tr> <td>Lectures</td><td>39</td></tr> <tr> <td>Study and analysis of bibliography</td><td>109</td></tr> <tr> <td>Essay writing</td><td>-</td></tr> <tr> <td>Meetings and examination of essay progress</td><td>-</td></tr> <tr> <td>Exams</td><td>2</td></tr> <tr> <td></td><td></td></tr> <tr> <td>Course total</td><td>150</td></tr> </tbody> </table>	<i>Activity</i>	<i>Semester workload</i>	Lectures	39	Study and analysis of bibliography	109	Essay writing	-	Meetings and examination of essay progress	-	Exams	2			Course total	150
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<p>STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other.</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>The final grade of the course is determined by delivering a written essay at the end of the semester, for 100% of the final grade, on development and critical analysis questions.</p> <p>The aforementioned evaluation criteria are announced to students in the first lecture of the course and the information is constantly accessible to them, through relevant announcements in the course's eclass.</p> <p>ERASMUS students follow the same examination methods, but are taught and examined in English.</p>																

ATTACHED BIBLIOGRAPHY

- *Bibliography / articles are provided during the lectures.*